Executive Director’s Report

The 2016 summer season is winding down. It’s been a great summer. We had warm and dry weather for most of our events. Some may say it’s a little too warm, and I think all of us would say too dry. GMHA’s event season was fun and successful. We had numbers that were on par with or above last year’s entries. As in 2015, we rented tents and portable stalls to accommodate additional competitors for the Summer Hunter Jumper Show, Dressage Days and the Festival of Eventing.

This year’s Combined Driving Event was our biggest yet, and it is the only one in New England. This event is also host to the Can-Am Challenge. Canada won the cup this year, but stayed tuned for its return in 2017.

I hope you all were able to participate in some way in the 80th Anniversary of the 100-mile ride. It was a fun-filled weekend! The party began with the Early Bird dinner hosted by Steve and Dinah Rojek Wednesday evening, followed by the Banquet at the Woodstock Inn Country Club Thursday evening, then the Landowner’s BBQ in the Upwey Barn Friday night and concluding with the open house and chowder dinner at the Vermont Horse Country Store Saturday night. Sunday afternoon was filled with demonstrations, a reunion and an awards ceremony with an impressive array of beautiful prizes and awards.

Although it’s been said before, it can’t be said enough. None of our events would succeed without our army of dedicated volunteers. And when I say army, I mean army. Here’s just one example of the volunteer effort needed to run an event: 51 volunteers filled 93 volunteer positions at the June Horse Trials. Those 51 volunteers worked 380 hours over the course of the weekend. There were 241 competitors and 51 volunteers - that means 1 volunteer for every 5 competitors. Thank you to everyone who volunteers!

In news around the grounds, Phase II of the Upwey Roof Project was completed last fall and it looks fantastic. We’re in the process of fundraising for Phase III, which we hope to complete in 2017.

In closing, I want to thank everyone who contributes to GMHA’s success. Thank you to the dedicated staff who make the events happen week after week all season long, the landowners who allow us to use their property, the competitors who choose to come to GMHA, the volunteers who keep the events moving and the donors who believe in what we do.

Here’s looking forward to 2017.

— Tracy Ostler
GMHA Board
President: Walter Bradeen
Vice President: Liz Gesler
Secretary: Scott Monahan
Treasurer: Ray Johnson

Directors:
Amy Atkins
Amy Bresky
Cynsie Broda
Kathleen Burr
Karen Clark
Shirley Fenner
Carole Hunter
Betsy Medinger
Robert Piro
Guiliana Robertson
Ruth Sudduth

GMHA Staff
Tracy Ostler, Executive Director
Karey Waters, Assistant Director
Ellen Tully, Bookkeeper
Michelle Grald, Trails Manager & Preservation Specialist
Amber Braun, Office Manager, Trail Secretary
Bruce Perry, Grounds Manager
Megan Murfey, Horse Trials Secretary & Events Assistant

2016 Annual Report

Event Statistics

<table>
<thead>
<tr>
<th>Discipline</th>
<th>2016</th>
<th>2015</th>
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<tbody>
<tr>
<td>Eventing</td>
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<td>1,036</td>
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<tr>
<td>Hunter/Jumper</td>
<td>758</td>
<td>696</td>
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<tr>
<td>Pleasure Riding</td>
<td>430</td>
<td>312</td>
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<tr>
<td>Driving</td>
<td>237</td>
<td>252</td>
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<tr>
<td>Competitive Trail</td>
<td>353</td>
<td>302</td>
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<tr>
<td>Dressage</td>
<td>646</td>
<td>680</td>
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</table>

2016 Membership Statistics

Membership by Category:

- Junior: 106
- Business Members: 47
- Friends: 5
- Individual: 559
- Total Members: 1,194
- Lifetime: 171
- Family: 306

* Increased from 1,119 members in 2015.

We thank you to all who made 2016 another terrific season at GMHA!

Special Thanks to Birch Hill Farm
for the continued use of their beautiful property for our events.

We apologize if any names were accidentally omitted from this report.

Thank You
for the continued use of their beautiful property for our events.

Members • Competitors • Volunteers • Donors • Landowners
2016 Annual Fund Donors

Suzanne Adams
Lee Alexander
Bob and Teta Anderson
Ky Anderson
Diane Andrews
Alison Arter
Amy Atkins
Richard Attridge
John & Maureen Ausura
Chris Axten
Stephanie Baer
Anita Bailey

In Honor of Cate Stratton

Laurie Baker
Brenda Barthelemy
Ellen Bartlett
Kiki Basta
Elizabeth Bayne & Marcy Daley
Linda Bennett
K Reed Berkey
Don Bishop
Mark Borkoski
Walter & Alice Bradeen
Andrea Brainard
Peter Bravmann
Dianne Bresee
Amy Bresky
Cynthia Broda
Alexa Brogna
Bernadette Brown
Judith Buchner
Kathleen Burr & Robin Malkasian
Shannon Buskey
Nyah Butler
Penny Butler
Nancy Byrd
Sarah Carlan
Rebecca Carney
Anne Carroll
Jocelyn Cascio
Barbara Cassani
Mild Castner, Sarah Adams & Mariane Flynn

Cynthia Catto
Katherine Chope
Karen Clark
Rebecca Coffin-Vickery
Joy Congdon
Anne Conlin
Karen Contrynman
Katherine Cooper
Coronach Farm
Robert Costello
Elizabeth Coulter
Ashley Crihfield
Mary Crowe
Carleen Crummett
Sam & Jack Curtis
Joan Curtis Reese
Erika Dade
Jeryl Davis
Stephen Day
Katherine Day
Grace Dayton
Taylor Denton
Celia Donovan
Cornelia Dorr
Sasha Dow
Elizabeth Dow
Walter Doyle
Sarah Eaton
Tom & Jennifer Eddy
Jo Edmondson
Anne Eldridge & Charles F. Kane, Jr.

Stacey Gallowhur
Dayna Gant
c/o Cybergrants Inc. GE Foundation
Carol Geremia
John & Pamela Gerstmayr
Barbara Gerstner
Kristie Gill
Joe Gitterman
Kirsten Glass
Iris & Allen Glick
Linda Glock
Harriet Goodwin
Suzi & Jim Gornall
Nancy Grout
Grover Services, Inc.
Eileen Growald
Elizabeth Haartz & Walter Davis
Lyn-Rae Hale
Chester Halka
Kathy Hall & Fred Weremy
Nancy Hamill Winter
Brian Hanlon
Madeline Hartsock
Nancy Hathaway
Charles Haywood
Mary Hazen
Jill & George Helmer
Lucy Hemenway
Elizabeth Hestnes
Wendy & Chris Higgins
Mary Joan Hiltz
Lyn Howard
Cecilia Hoyt
Marty Hunt
Deborah C. & Jim Hunt
Carole Hunter
Tina Hurley
Sara Ineson
Clara Irvine
Beth Isham
Brenda Jarrell
Ray Johnson
Dana Jolley
Robert Joyal
Leslie Kagan
Frank Keegan, Jr.
Sarah Kemble
Amy Kenny
Kate Kilguss
Jenny Kimberly
Jeffrey & Linda Kipperman
Lawrence Knowles
Anna Kolchinsky
Robert Koopman
Barbara Kowalski
Anne Kulak
David Lamb
Joanna & Rev. Bill Lasher
Madeline Leone
Elizabeth Liacos
Cathy Liston
Arthur S. & Wendy Long
Jan Lord
Peter MacEwen & Elizabeth Rhinelander
Barbara Maletz
Margo Maloney, DVM
Lora Manning
Karen Marlin
Diana Marsh-
In Memory of Betsy Hubbard
Janet Mayberry
Diana McCargo & Dr. Peter Smith
McColлом Family Foundation
Monica McKenna
Susan McLellan
Casey McMorrow
Betsy Medinger
Carol Meise
Susanne Meyer
Kathrin Midgley
Kathrin & Hank Midgley
Sylvia Miskoe
Janet Mitchell
Scott Monahan
Richard & Risa Moon
Gloria Morison
Lisa Morrison
Cornelius Murray
Frederick Muzi
Jim Nickerson
Sandy Niles
Constance Noiva
Martha (Patsy) O’Brien
Susan O’Donoghue
Janet Oliver
Alston Osgood Wolf
Margaret Otzel & Vincent Chiarlucce
Edith Overly
Jennifer Pare
Jonathan Payson
Peck Saddle Fitting
Jean Pecor
Jody Pellechia
Ann Pembroke
Susan C. Perry
Jane Pincus
William Pingree
Robert Piro
Elizabeth Platt
Roger Poitras
Patricia Polk
Carolyn Pope
Nan Potter
Wendy Pringle
Barbara Putnam
Sheila (Mickey) Rathbun
Nancy & Vincent Reale
Dr. Daniel Rice III
Doreen Richards
Antonia Richie
Karl Riotte
Giuliana Robertson
Elsie Rodney
Sophie Roe
Alice Root
Ward & Thelma Rowley
Anne Sanderson
Jean Sangdahl
Mary Savidge
Meredith Scarlet
Sylvia Schafer
Jack & Beverly Schofield
Lucy Schreuer
Sue Schwaiger
Merryl Scott
Seabrook Foundation
Seven J’s Farm
Maggie Sue Sheehan
Catherine Shively & William Wilson
Robin Simpson
James Sligar
Sarah C. (Sally) Smith
Anna Smith
Amanda Smith
Joy Smith
Sandra Solka
Nancy & Fred Sperling
Dawn Steele
Frederica Steinberg
Alyson Stellos Hartsock
Christine Stiller
Sandra Sullivan
Leslie Sullivan
Deb Sylvain
Sage Tallman
Jill Tassinari
Ariel Taylor
The Collins Family
The Potterski Family
The Pyne Family
The Robert Janiga Family
The Varney’s
Barbara Thomke
Shirley Tirrell
David Tripple
Jocelyn Van Bokkelen
Gretchen Van Buren
Helen van der Voort
Betsy & Emily Van Gemeren
Sofie Van Olmen
Darla Vaughn
Nancy Venezia
Craig Warner
Robin Waters
Our sincere thanks
to all who have supported us this year.

2016 Annual Fund Donors Continued...

Brenda Waters, M.D.          Robert Williamson, M.D.
Cindy Welch                   Roberta Wooldridge
Tesla Whitaker               Amy Wright
Holly Willard                 
Marilyn Williams
Ralph Williams
Thank You
2016
Festival of Eventing
Sponsors

Cash Sponsors
- Biscuits N’ Bows
- Bliss of London
- Lucy Boynton-Lie
- Gayle Davis
- The Eddy Family
- Fairway Horse Transport, Mark Choper
- Footing First
- Phyllis Hardgrove
- MeadowWind Massage
- Barton & Susan Merle-Smith
- David & Barbara Roby
- Setters’ Run Farm, Annie Eldridge
- Yered Trailers, George Yered

Jump Sponsors
- Carolina International
- The Lichten Family
- Ashley MacVaugh & Susie Richey
- Barbara Marks Memorial
- The Paysons
- Diane & Mark Thompson
- Betsy Van Gemeren

Competitors’ Party Sponsors
- The Fields Family
- Mascoma Savings Bank

Volunteer Gifts
- Jamie Fields Yoga
- Great River Outfitters
- Barton & Susan Merle-Smith
- Strafford Saddlery

VIP Tent Breakfast Sponsor
- Christine Stiller

VIP Table Sponsors
- Pirouette Farm
- SK Saddlefit
- Stellos Electric
- Christine Stiller

Prize Sponsors
- The Cheshire Horse
- County Saddlery
- Dover
- Horseware
- Lothian Farm Horse Products
- Strafford Saddlery
- Veredus

T-Shirt Sponsors
- Arbrook Farm
- Cheltenham Fields Stables
- The Cheshire Horse
- The Gornall Family
- Linda & Jeff Kipperman
- Tim & Jane Murray
- Northfork Farm
- Eva Peterson Massage
- Riverbend Veterinary Clinic
- ROC Equestrian
- Slypner Gear
- Strafford Saddlery
- Tom White Hill Farm
- West Lebanon Feed & Supply
2016 Volunteers

GMHA sincerely thanks all of our volunteers for their hard work!

Joan Adler
Lee Alexander
Bob and Teta Anderson
Alice Andrews
David Angus
Amy Atkins
Trish Avery
Dan Avery
Jim Axten
Cindy Baehr
Jill Barber Helmer
Beth Barna
Carol Barnicle
Toby Bartlett
Cindy Bateman
Cindy Baumann
Leslie Baxter
Sarah Beckley
Barbara Bergman
Eric Berquist
Darby Bianco
Ludy Biddle
Joanna Bligh
Emma Boyle
Walter & Alice Bradeen
Joe Braun
Amy Bresky
Dawn Briand
Stephen Briggs
Wende Briggs
Cynthia Broda
Jesse Brown
Emily Bryant
Roberta Bryant
Amina Burese
Emma Burnham
Lael Burns
Kathleen Burr
Laura Butler
Louise Calderwood
Kathy Callan-Rondeau
Sara Carlisle
Barbara Cassani
Cynthia Catto
Sophia Chavonelle
Catherine (CeCe) Christenson
Patricia Christman
Wendy Churchill
Lou Clarino
Victoria Clogston
Jeannette Cole
Nicole Coles
Ruth Anne Collins
Paula Colt
Samantha Colt
Mary Connors
Douglas Coursey
Vivian Creigh
Ashley Crihfield
Sophia Curreri
Kelly Dailey
Johnna Dana
Hilary DeAngelis
Emma DeGrasse
Stripe Demarest
Alex Derbeney
Amy Dexter
Mary Dickson
Jennifer Dionne
Maya Dobush
Brianna Dodds
Jennifer Donnelly
Celia Donovan
Louise Duda
Eileen Duffy
Beale Dunn
Jennifer Eddy
Clarissa Edelston
Allegra Edelston
Anne Eldridge
Sue Eldridge
Lucia Ellerson
Lindsey Elwell
Lara Erdogus-Brady
Gudrun Eriksson
Barbara Estey
Clifton Farrell
Celeste Farrell
Laurie Fichter
Jamie Fields

Kim Fillian
Kathryn Fletcher
Pam Fleury
Susan Foster
Lynn Freeman
Joanna Garbisch
Nancy Gauthier
Nancy Gaynor
Kristie Gill
kathleen Gilroy
Linda Glock
Ellin Goetz
Lucy Goodrum
Cecily Goodrum
Barbara Goulette
Karen Graden
Emily Graeser
Eric Grald
Mary Gray
Curtis Green
Chris Greene
Nathaniel Grew
Michelle Grover
Robin Groves
Wilson Groves
Mary Gulbransen
Anne Hablitzel
Laurie Hall
Kathy Hall
Debbie Hamilton
Catherine Hamlin
Gina Handy
Marin Haney
Robyn Hanover
Sarah Hasananoglu
Julie Hazen
Jill Helmer
Anne Hennessey
Sally Herring
Bruce Hickey
Mary Joan Hiltz
Avril Howe
Amanda Howe
Cecilia Hoyt
G. Perry Hudkins
Heidi Humphrey
Deborah C. Hunt
Marty Hunt
Carole Hunter
Wendy Hunter-Higgins
2016 Volunteers Continued...

Mary Hutchins
Judith Hybels
Jean Hyde
Megan James
Janine Jeffers
Amy Jenne
Kathy Jodoin
Mike Joyce
Liz Kast
Norma Katz
Susannah Kavanaugh
Christina Keim
Rose Keller
Allegra Kenny
Kate Kilguss
Jenny Kimberly
Jamie Kinnear
Linda Kipperman
Cameron Kirwin
Debbie Klene
Sara Kobylenski
Erin Koester
Diane Koopman
Susan Koso
Joyce Kramer
Patty Kuzimakas
Darrin Lary
Susan Lathrop
Suzanne Lavoie
Linda Levitre
Janice Lilien
Virginia Lisai
Kimberly Lisai
Erin Lowe
Marianne Lynch
Laura Mack
Ella MacMaster
Dorothy Maggio
Lisa Mair
Barbara Maletz
Robin Malkadian
Margie Manner
Marilyn Mariano
Johanna Maroot
Jacky Marston
Joyce Martin
Kim Mastrianni
Morgan Mastrianni
Tina Mauss
Janet Mayberry
Steve Mazeu
Georgina McAllister
Linda McBride
Jay McGarry
Brady McGarry
Tom McIntire
Jackson McKersie
Jim McLaughlin
Sheila McLevedge
Susan McNally
Magdalene Meek
Susan Merle-Smith
Ashley Miller
Scott Monahan
Kristen Monroe
Rowan Moore
Tracey Moran
Lisa Murphy
Pat Musser
Brett Myers
Karen Niland
Krista Nordgren
Deborah Ogden
Janet Oliver
Michaela Oustayan
Jane Ashley Pakenham
Jean Pecor
Ernie Percy
Michele (Mickey) Perry
Skye Flegg
Lisa Peterson
Mary Piro
Candace Platz
Amy Plavin
Bill Porcella
Margaret Potoroski
Christa & Bradford Prescott
Bambi Prigel
Susan Provenzano
Kelly Pullen
Kate Rakowski
Nancy Read
Steve Read
Lauren & Dale Reece
Dee Rendock
Julia Reynolds
Caroline Reynolds
Hannah Reynolds
Edwin Reynolds
Rebecca Rice
Susanne Richey
Sarah & Tom Rivait
Cheryl Rivers
Sheri Rockburn
Jane Rodd
Taylor Rodick
Katherine Roe
Sophie Roe
Sue Rogers
Nikki Roy
Lolly Savage
Anna Schierioth
Sue Schwaiger

For more details on the 2016 Season, check out the GMHA Fall Magazine
Arriving in your mailbox in late November.

Your 2017 GMHA Calendar will arrive in early December!
2016 Volunteers Continued...

Michelle Schwartz  
Susan Sellew  
Christine Simms  
Robin Simpson  
Thomas & Amy Sintro  
Megan Skalla  
Hanna Slater  
Olivia Smith  
Anna Smith  
Janet Spangler  
Chelsea Sprague  
Ron Stazick  
Cindy & Terry Stedman  
Alexander & Abigail Steinberg  
Carol Stratton  
Katrina Strout  
Christina (CJ) Stumpf  
Ruth Sudduth  
Kaitlyn Sutherland  
Erin Terwilliger  
Jennifer Tousignant  
A Travis  
Irene Turner  
Craig Turner  
Tracey Turner  
Kyle Tuttle  
Susan Van Huis  
Carol & Rolf Van Schaik  
Dana & Paula Waters  
Ben Waters  
Megann Watkins  
Timothy & Karen Watko  
Paula Wehde  
Fred Weremey  
Sarah Westney  
Sari White  
Meredith Wilcox  
Penny Williams  
Laurence & Gail Williamson  
Callie Willis  
Alison Wilson  
Nancy Ziegler

Miscellaneous & General Donations

Berry & Drew Families  
Birch Hill Investments  
Kenneth Buchard-  
Amy Bresky  
Michelle & Steven Grover  
Pat Hastings  
Pauline Henault-  
Katelyn Keane  
David & Karen Keane-  
Hannah McCabe  
Lisa & Don McCabe-  
Dominique Pecor  
Holly Pulsifer  
Stephen & Dinah Rojek  
Willard Rhodes  
John and Katharine Leslie  
Dr. Earle E. & Katherine Johnson  
Eileene May Wilmot  
H. Halsey Davis  
Elizabeth F. Hill-Sweet  
Dr. Dan and Carol Rice  
Cecilia Lucia Hoyt  
James L. Foley  
Sally Fellows  
Joe Gitterman  
Dana S. Jolley  
Anonymous I  
Anonymous II

Silver Stirrup Legacy Society

“Recognizing those who made legacy gift to GMHA”

If you have already remembered GMHA in your will or estate plan, please complete a Charitable Gift Intent Form at gmhainc.org.

Thank you to our donors!

2011
Willard Rhodes  
John and Katharine Leslie

2012
Dr. Earle E. & Katherine Johnson  
Eileene May Wilmot  
H. Halsey Davis  
Elizabeth F. Hill-Sweet  
Dr. Dan and Carol Rice  
Cecilia Lucia Hoyt  
James L. Foley  
Sally Fellows  
Joe Gitterman  
Dana S. Jolley  
Anonymous I  
Anonymous II

2013
Jocelyn Cascio  
Anonymous III  
Sue Achenbach  
Kathy Hall  
Frederick J. Weremey  
Robin Malkasian  
Dr. Kathleen M. Burr  
Ruth K. Sudduth  
Jane-Ashley Pakenham

2014
Sylvia Adair Maker (Posthumous)

2016
Seth P. Holcombe (Posthumous)
The GMHA Financial Picture

Analysis of Revenue Sources FY'16

<table>
<thead>
<tr>
<th>Source</th>
<th>Percentage</th>
<th>Amount</th>
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<tr>
<td>Donations</td>
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<td>Memberships</td>
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<td>Business Memberships</td>
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<td>Grant Funds</td>
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<td>Event Income</td>
<td>60%</td>
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<td>Marketing and Out Reach</td>
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<td>Rental Income</td>
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<tr>
<td>Misc Income</td>
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<td>Investment Income</td>
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<td>Special Projects: XC Upgrade</td>
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<tr>
<td>Special Projects: Upwey Roof</td>
<td>1%</td>
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<tr>
<td>TOTALS:</td>
<td>100%</td>
<td>$1,875,171.12</td>
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Analysis of Expenses FY'16

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<tr>
<th>Expense</th>
<th>Percentage</th>
<th>Amount</th>
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<tr>
<td>General &amp; Administrative Expenses</td>
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<td>Scholarship Expenses</td>
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<td>Event Expenses</td>
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<td>Magazine/Season Program Expenses</td>
<td>2%</td>
<td>$21,284.40</td>
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<tr>
<td>Cost of Merchandise Sold</td>
<td>1%</td>
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<td>Other Communication &amp; Marketing Expenses</td>
<td>2%</td>
<td>$27,026.08</td>
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<tr>
<td>Rental Property Expenses</td>
<td>0%</td>
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<td>Facility &amp; Grounds Expenses</td>
<td>11%</td>
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<tr>
<td>Building &amp; Equipment Depreciation</td>
<td>9%</td>
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